



1/23

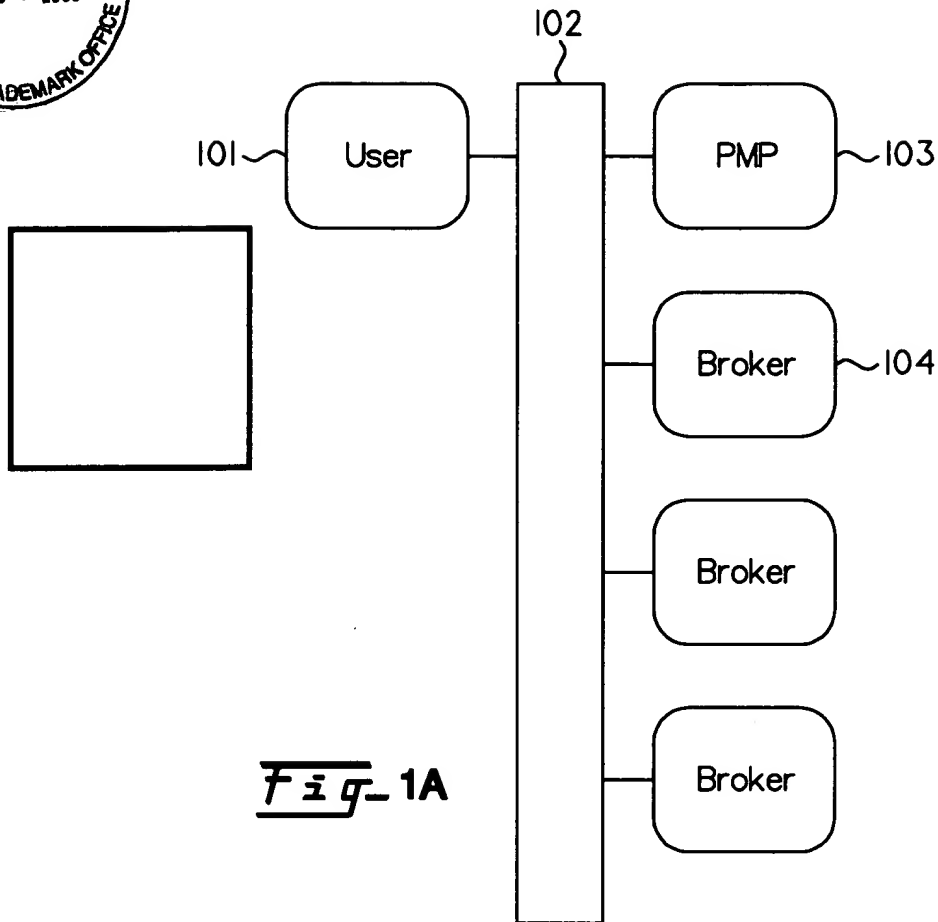


Fig- 1A

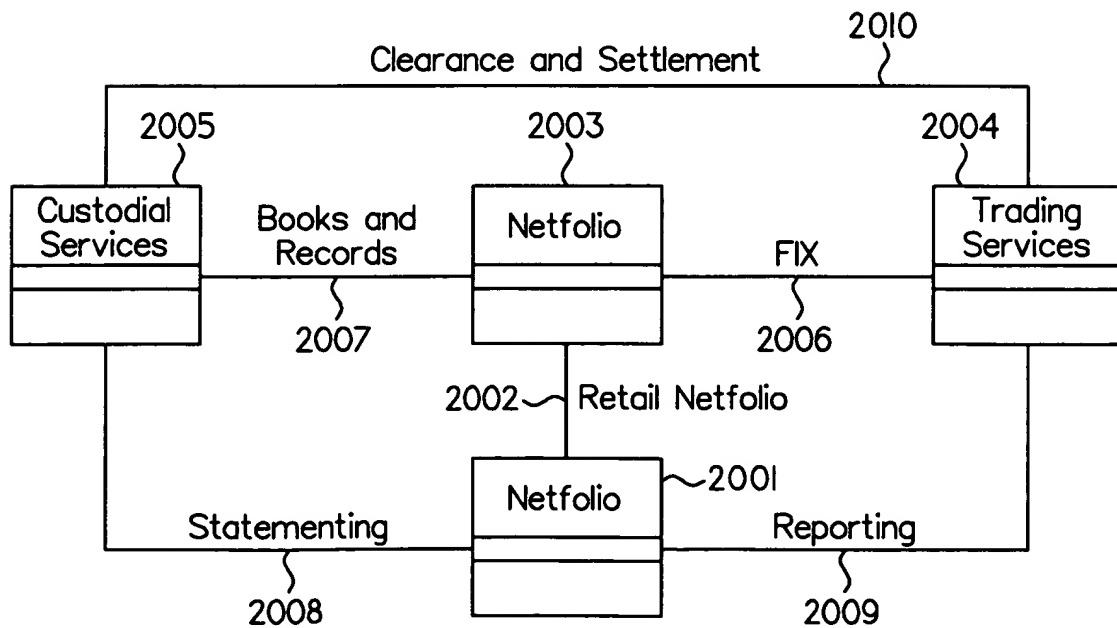
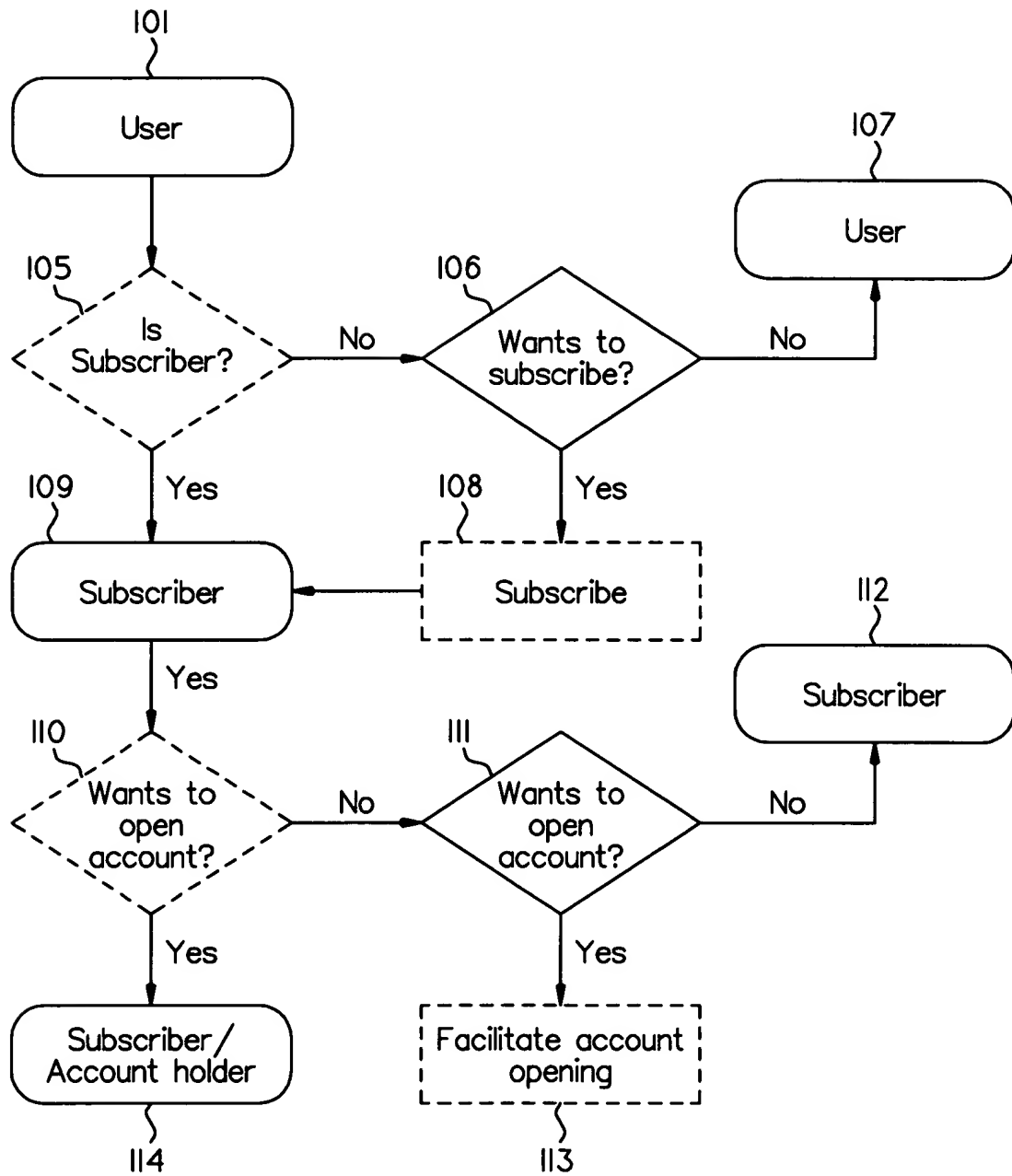
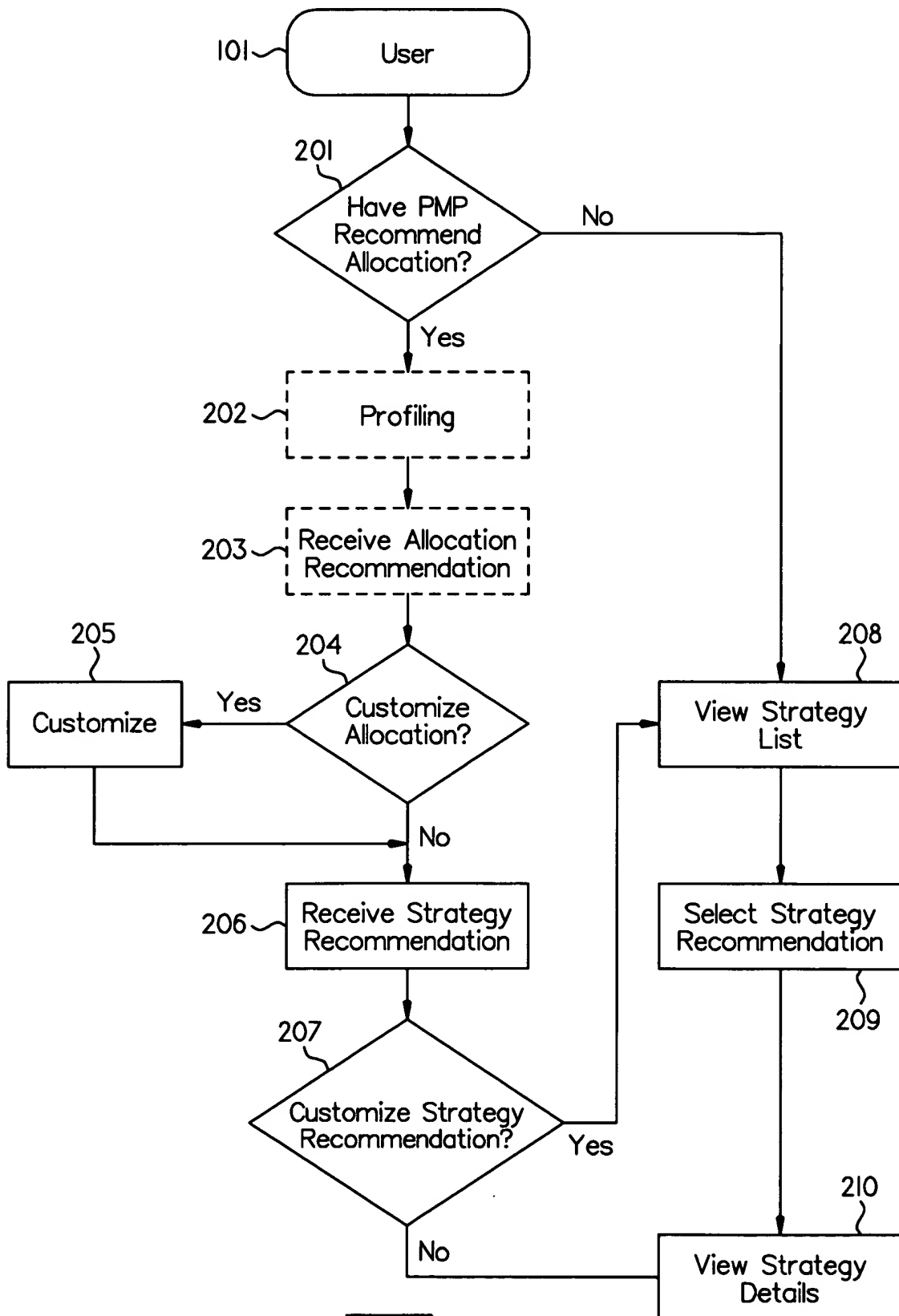


Fig- 1B

2/23

Fig- 1C

3/23

Fig-2

4/23

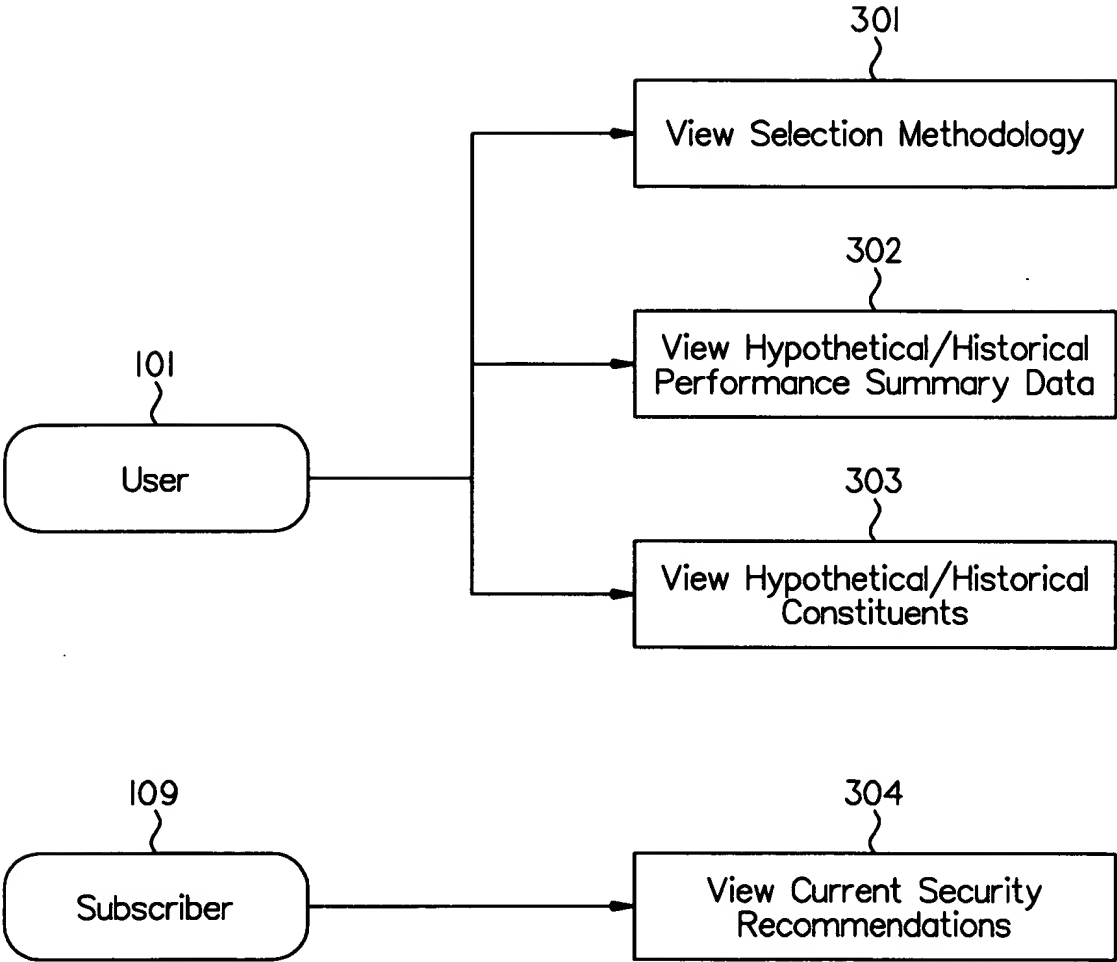


Fig- 3

REPLACEMENT SHEET

5/23

110

<i>Ranked Strategy</i>	<i>One Month</i>
1	23.00%
2	20.40%
3	18.50%
4	17.00%
5	6.25%

111

Fig- 4A

112

<i>Ranked Strategy</i>	<i>One Month</i>
1	23.00%
2	20.40%
3	18.50%
4	17.00%
5	6.25%

113

One Week
One Month
One Quarter
Two Quarters
Three Quarters
One Year
Year-to-date
Two years
Custom

Fig- 4B

<i>Ranked Strategy</i>	<i>One Month</i>
1	46.00%
2	43.00%
3	25.00%
4	19.00%
5	12.00%

One Week
One Month
One Quarter
Two Quarters
Three Quarters
One Year
Year-to-date
Two years
Custom

Fig- 4C

REPLACEMENT SHEET

6/23

Ranked Strategy	One Month	Strategy Name
1	46.00%	Growth
2	43.00%	Index Plus A
3	25.00%	Value
4	19.00%	Capital
5	12.00%	Tech Index Plus

201

Fig- 5A

Ranked Strategy	One Month	Strategy Name
1	46.00%	Growth
2	43.00%	Index Plus A
3	25.00%	Value
4	19.00%	Capital
5	12.00%	Tech Index Plus

202

Index Plus A (sample holdings)
 This strategy was designed to have a high correlation to the S&P 500 while still attempting to do better than it over time. It is a 30-stock portfolio composed of the ten stocks from the S&P 500 Index with the greatest market capitalization; the top ten stocks from Growth by price appreciation; and the top ten stocks from Value by price-to-cashflow.

Fig- 5B

Ranked Strategy	One Month	Strategy Name
1	46.00%	Growth
2	43.00%	Index Plus A
3	25.00%	Value
4	19.00%	Capital
5	12.00%	Tech Index Plus

Index Plus A (sample holdings)
 This strategy was designed to have a high correlation to the S&P 500 while still attempting to do better than it over time. It is composed of the top ten stocks from the S&P 500 Index with the greatest market capitalization; the top ten stocks from Growth by price appreciation; and the top ten stocks from Value by price-to-cashflow.

Sample Holdings

- Safeway
- Apple
- Best Buy ★
- Cablevision
- Ann Taylor
- Sonic Automotive

Fig- 5C

203

REPLACEMENT SHEET

7/23

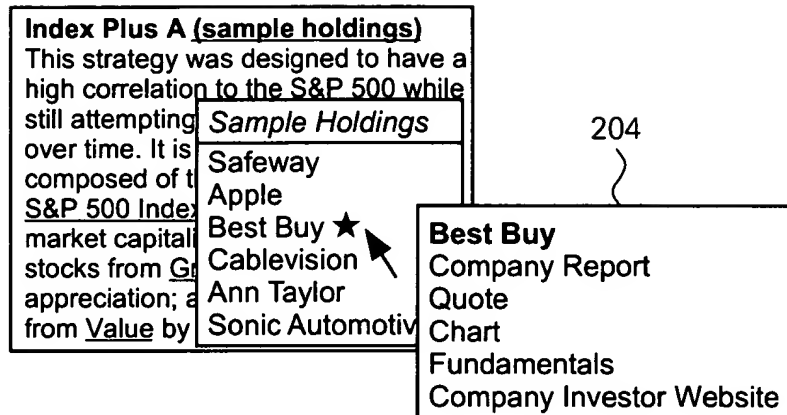


Fig-5D

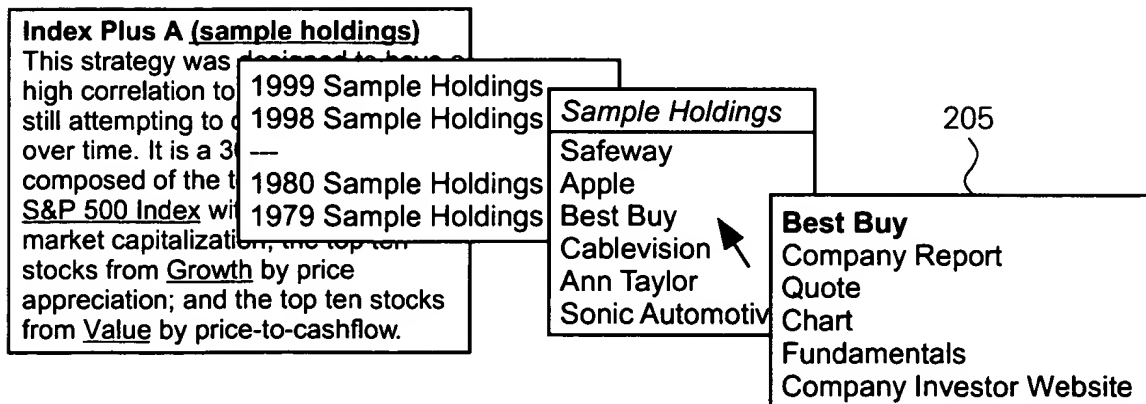


Fig-5E

REPLACEMENT SHEET

9/23

Strategy Name
Growth
Index Plus A
Value
Capital
Tech Index Plus

Holdings
Model
Purchase

HISTORICAL DATA
Super Bull Market
Bull Market
Bear Market
Super Bear Market

303

RECALC WITH	HISTORICAL DATA	SIMULATED DATA			
	1 year	3 year	5 year	10 year	
Average Year	22.00%	24.00%	19.00%	16.55%	
Worst Year	22.00%	17.00%	14.00%	-8.00%	
Best Year	22.00%	31.00%	31.00%	31.00%	
\$10,000 becomes	\$12,200	\$23,863	\$23,863	\$46,251	

Fig- 6D

Strategy Name
Growth
Index Plus A
Value
Capital
Tech Index Plus

Holdings
Model
Purchase

HISTORICAL DATA
Super Bull Market
Bull Market
Sideways Market
Bear Market
Super Bear Market

Fig- 6E

Ranked Strategy	One Month
1	46.00%
2	43.00%
3	25.00%
4	19.00%
5	12.00%

Strategy Name
Growth
Index Plus A
Value
Capital
Tech Index Plus

301

Holdings
Model
Purchase

Fig- 7

REPLACEMENT SHEET

10/23

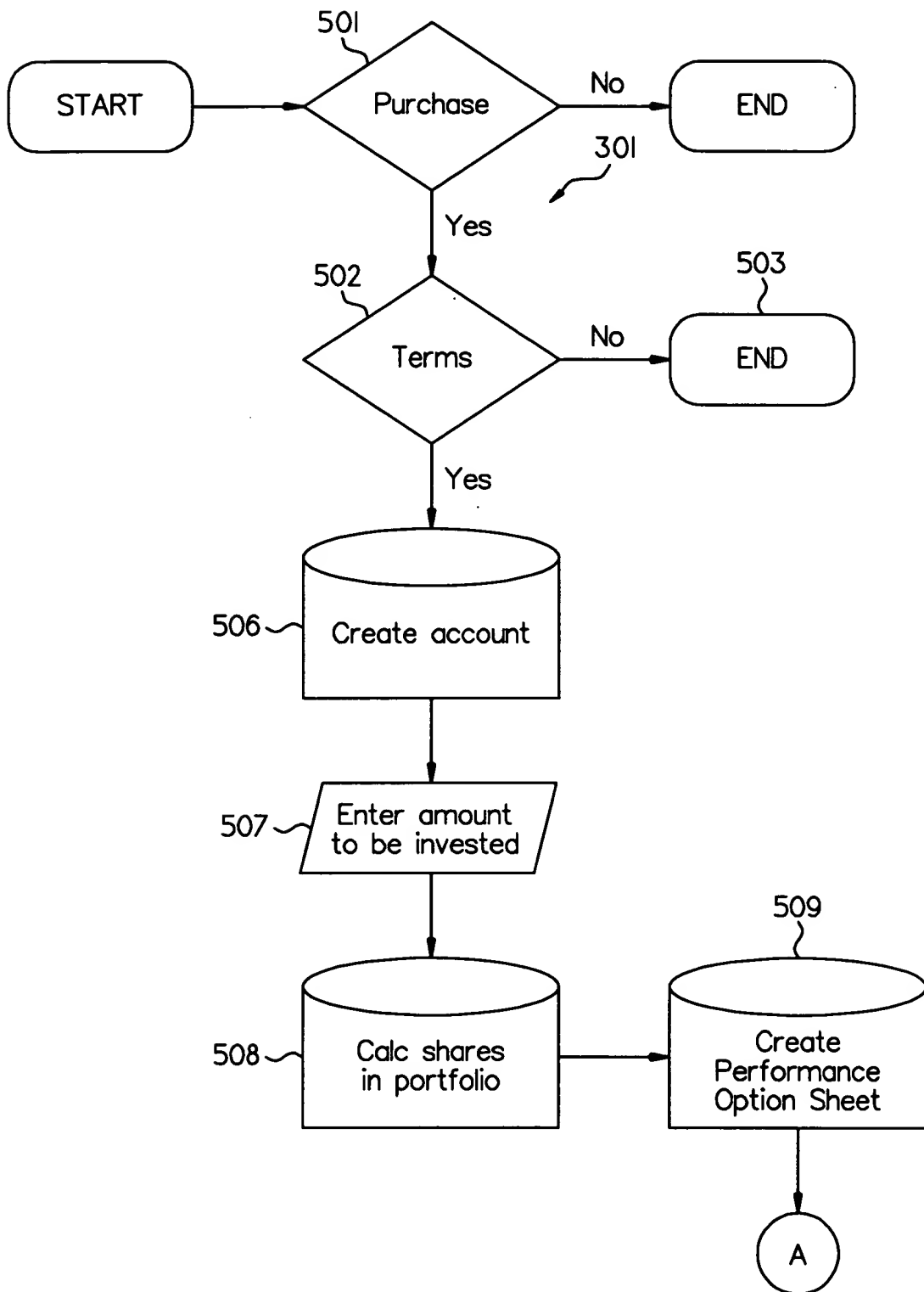
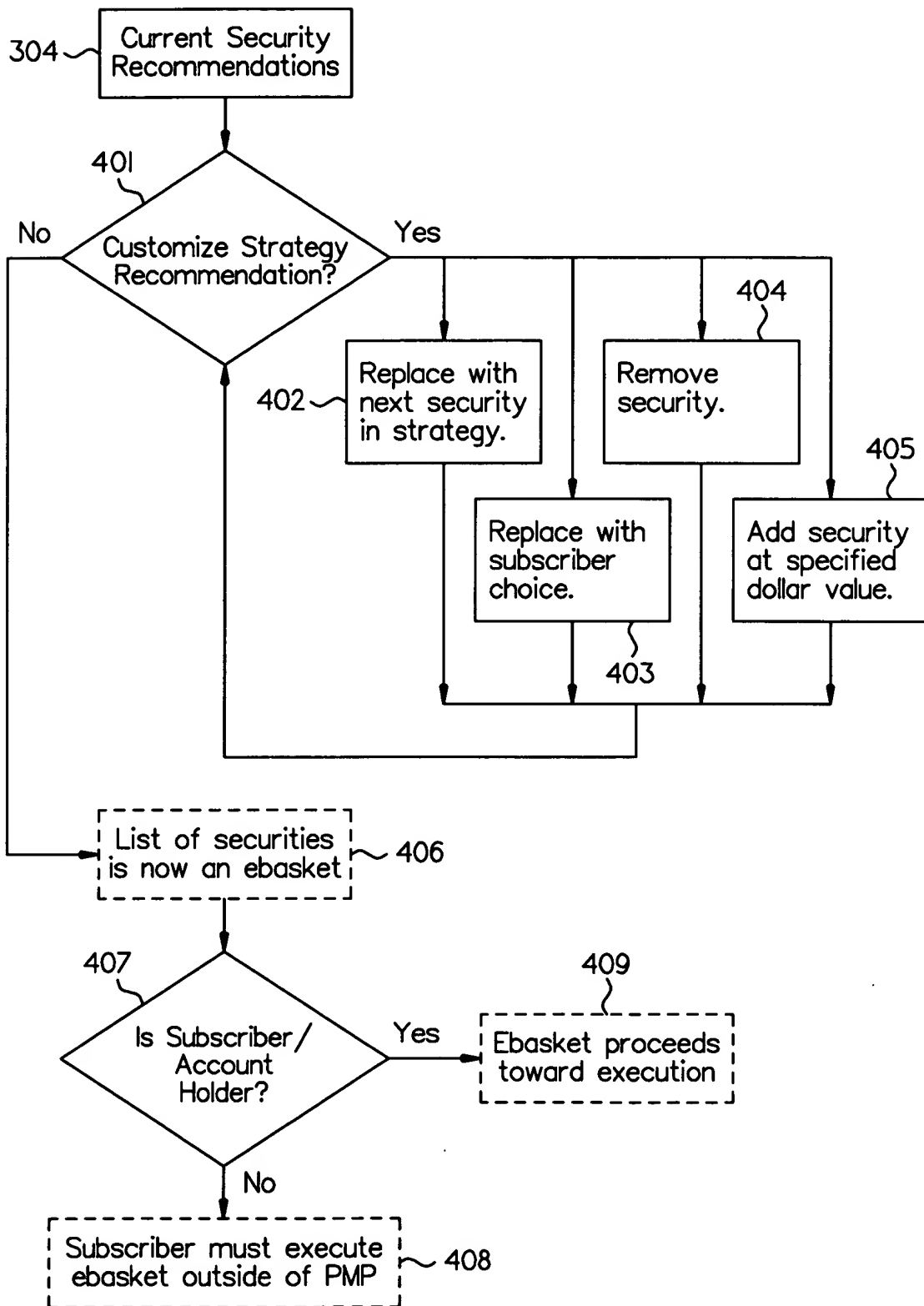
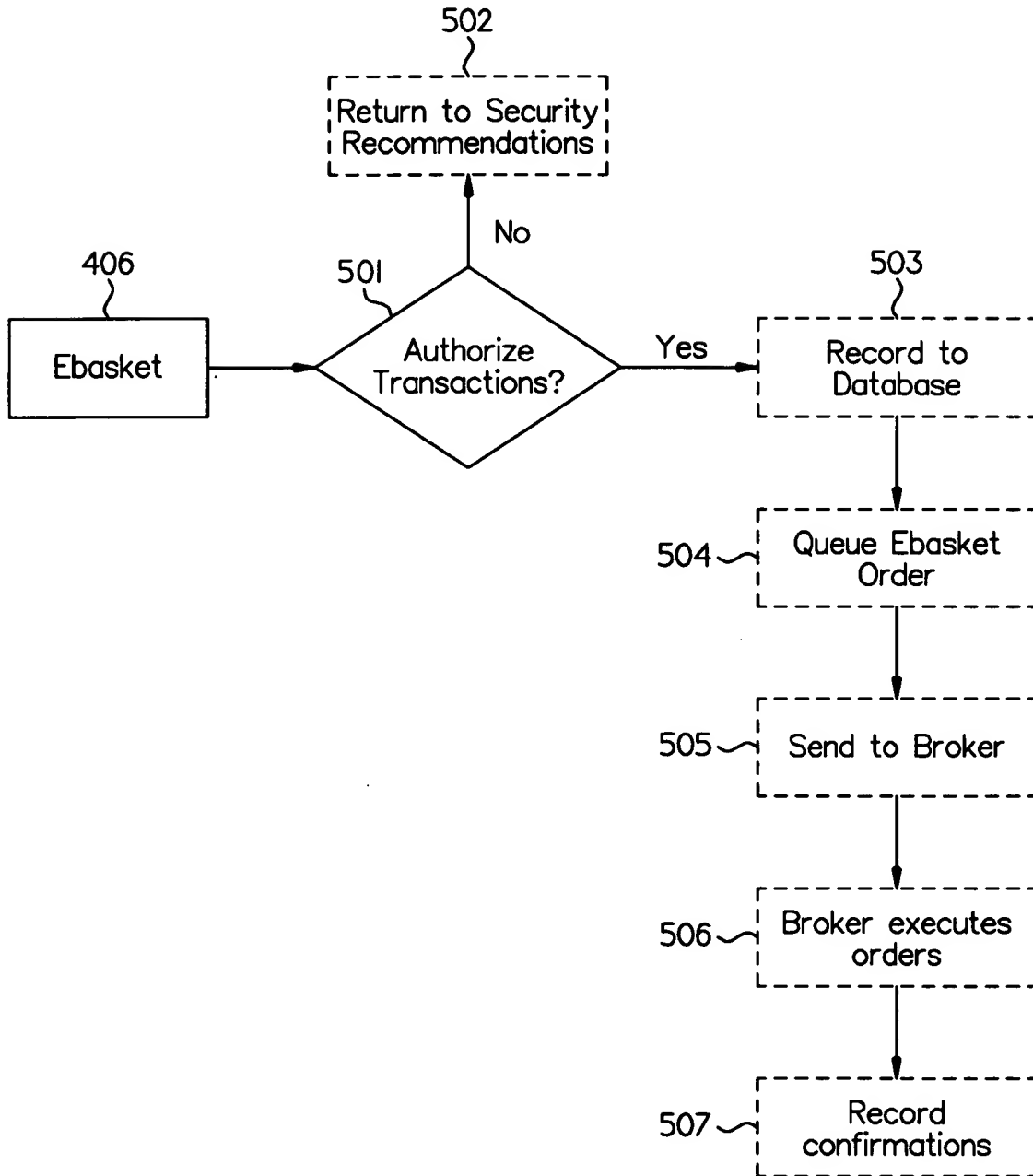


Fig- 8

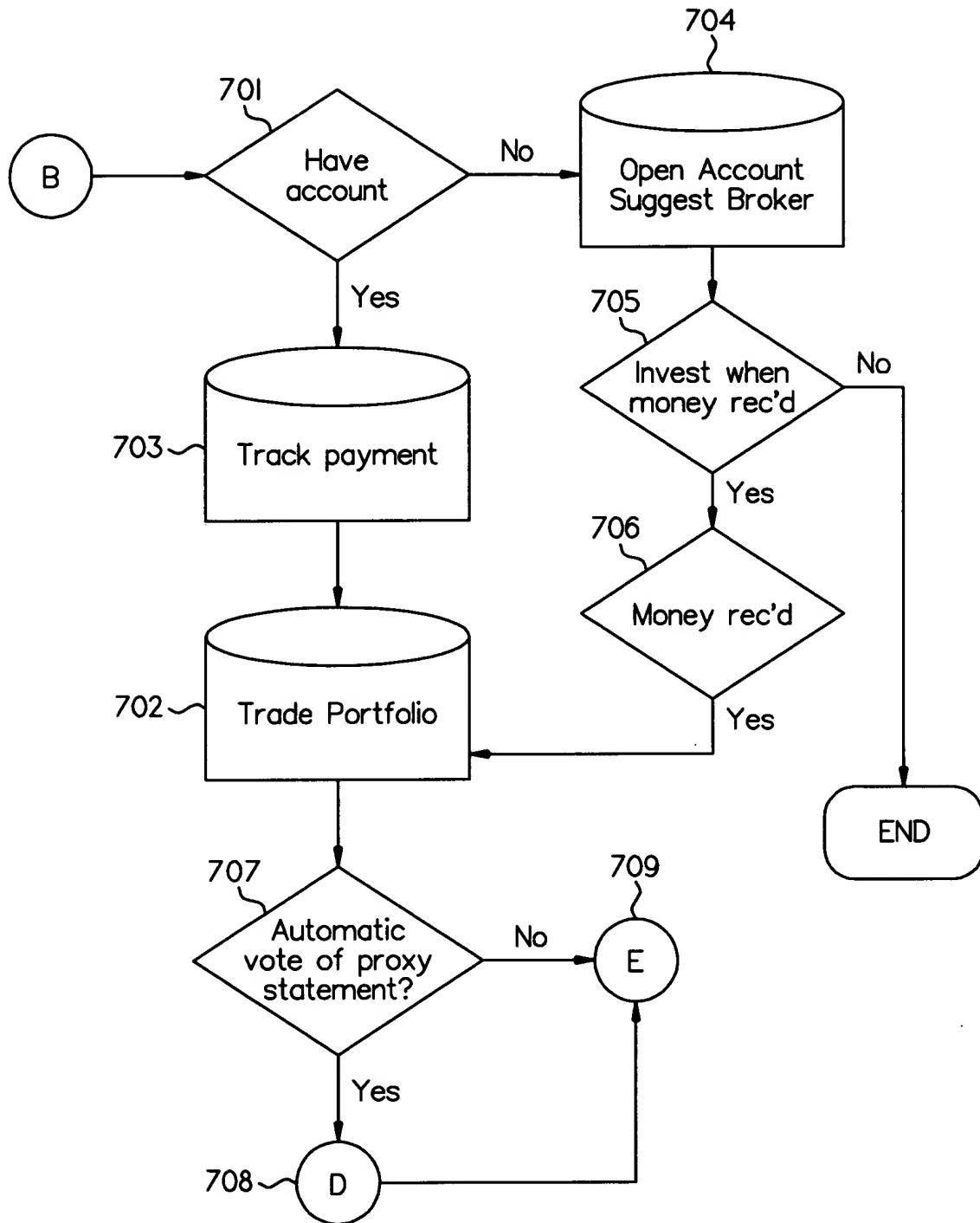
11/23



12/23

Fig- 10

13/23

Fig- 11

14/23


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My Netfolio

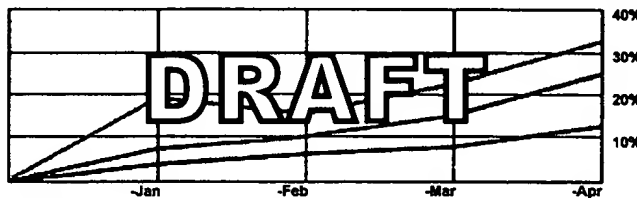
- ☐ Transaction History
- ☐ Rebalance Ebasket
- ☐ Change Personal and Account Information

Wealthy for Life

- ☐ Retirement
 - ☒ 401(k)s & Keoghs
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 - ☒ Dealing with Risk
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Your Netfolio Performance

Account:

11001/125025

Benchmark:

S&P 500

[Redraw Chart](#)

Duration:

Year-to-Date

Ebasket:

Market Leaders Blend 30

● **My Ebaskets**

	Inception Date	Gain/Loss \$	Gain/Loss %	Current Value
	07-12-00	0.00	?	0.00
Concentrated Growth	07-13-00	745,981.19	3,778.87	765,722.06
Concentrated Growth	07-13-00	805,204.31	4,078.87	824,945.19
Concentrated Growth	07-15-00	809,944.62	4,102.88	829,685.50
Nasdaq® Growth 5	07-15-00	405,348.56	4,109.27	415,212.81
Nasdaq® Growth 5	07-17-00	667,252.00	6,780.67	677,092.50
	07-18-00	0.00	?	0.00
Leaders Growth 10	07-20-00	29.94	0.30	9,909.38
Blue Chip Index 5	07-20-00	-165.09	-0.84	19,555.69
Blue Chip Value 10	07-20-00	0.00	?	0.00
Blue Chip Value 10	07-20-00	0.00	?	0.00
Blue Chip Value 10	07-20-00	?	?	?
Blue Chip Value 10	07-20-00	?	?	?
Total		?	?	?

● **My Individual Stocks**[Individual Stocks](#)● **My Cash Account**

	Current Yield na%	Current Value na
Money Market		

My Netfolio Total

?

Netfolio Newswatch**Market Wat**

Dow Jones Industrial



DJIA	10,733
Nasdaq	4,094
S&P 500	1,480

Strategy WaBlue Chip 10
Mid Cap 20**Open Orders**My IRA
Growth Blend**Suggestions**

Send us a Mes

Fig-12A

15/23


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Ticker	Company Name	Exchange	Shares	Current Price	Total Cost	\$gain/loss	%gain/loss
<u>AAPL</u>	APPLE COMPUTER INC	OF	18	53.56	990.00	-25.88	-2.61
<u>CLS</u>	CELESTICA INC	OD	15	69.62	1,018.12	26.25	2.58
<u>DYN</u>	DYNEGY INC NEW	OD	13	78.00	1,017.25	-3.25	-0.32
<u>FLEX</u>	FLEXTRONICS INTL	OF	12	80.44	964.50	0.75	0.08
<u>GTW</u>	GATEWAY INC	OD	15	62.88	967.50	-24.38	-2.52
<u>PHG</u>	KONINKLIJKE PHILIPS ELECTR	OD	19	50.31	963.06	-7.12	-0.74
<u>LEH</u>	LEHMAN BR HOLDINGS	OD	9	116.81	999.00	52.31	5.24
<u>MWD</u>	MORGAN STANLEY DEAN WITTR & CO	OD	11	94.69	998.25	43.31	4.34
<u>SCI</u>	SCI SYSTEMS	OD	19	49.56	966.62	-24.94	-2.58
<u>TNE</u>	TELE NORTE LESTE PARTICI ADS	OD	38	26.00	995.12	-7.12	-0.72

Total

9,879.44 29.94 0.30

Customize Sell Re

F i g-12B

16/23

F i g - 12C

NETFOLIO

My Netfolio

New to Netfolio?

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July 24, 2000

View Stocks/Customize: Leaders Growth 10

The following stocks meet the criteria of the Leaders Growth 10 investment strategy as of previous day.

Investment Amount: \$

Account Number:

Your Cash Balance: \$

Your Buying Power: \$

Symbol Name	Exchange	Bid Tick	Market Price	No. Shares	Est. Total Investment
<input type="radio"/> AAPL APPLE COMPUTER INC	NASDAQ		53 ³ / ₄	18	\$987.50
<input type="radio"/> CLS CELESTICA INC	NYSE		69 ⁵ / ₈	14	\$974.75
<input type="radio"/> DYN DYNEGY INC NEW	NYSE		78	13	\$1,014.00
<input checked="" type="radio"/> ENE ENRON CORP	NYSE		73	13	\$949.00
<input type="radio"/> FLEX FLEXTRONICS INTL	NASDAQ		82 ⁵ / ₈	12	\$991.50
<input type="radio"/> GAT GATEWAY INC	NYSE		62 ⁷ / ₈	16	\$1,006.00
<input type="radio"/> PHG KONINKLIJKE PHILIPS ELECTR	NYSE		50 ⁵ / ₁₆	20	\$1,006.25
<input type="radio"/> LEH LEHMAN BR HOLDINGS	NYSE		116 ¹³ / ₁₆	8	\$934.50
<input type="radio"/> MWQ MORGAN STANLEY DEAN WITTR & CO	NYSE		94 ¹¹ / ₁₆	10	\$946.88
<input type="radio"/> SCI SCI SYSTEMS	NYSE		49 ⁹ / ₁₆	20	\$991.25

action

☐ Replace selected with next stock in strategy

☒ Replace selected with

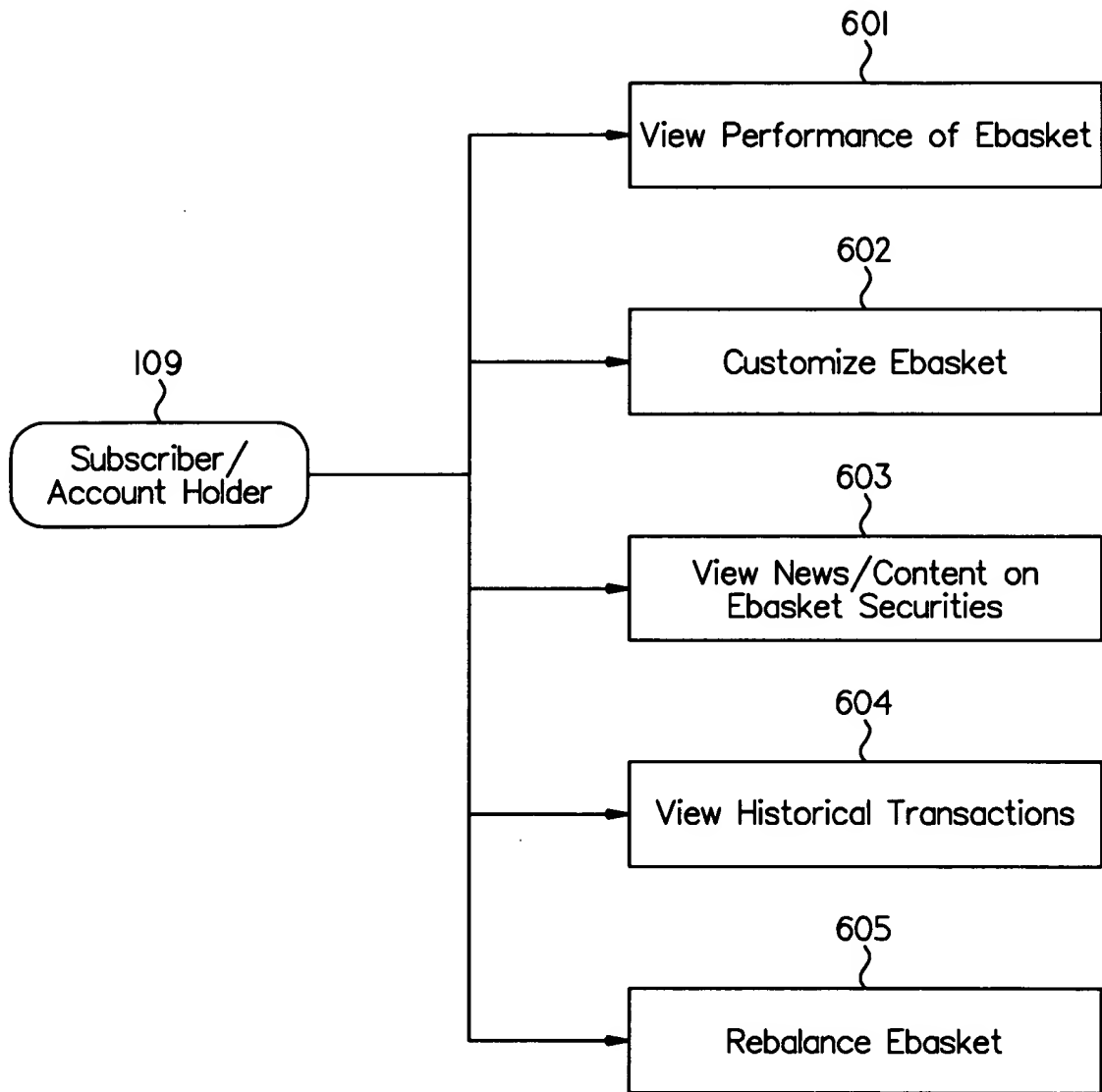
☐ Add a stock

☐ Remove selected

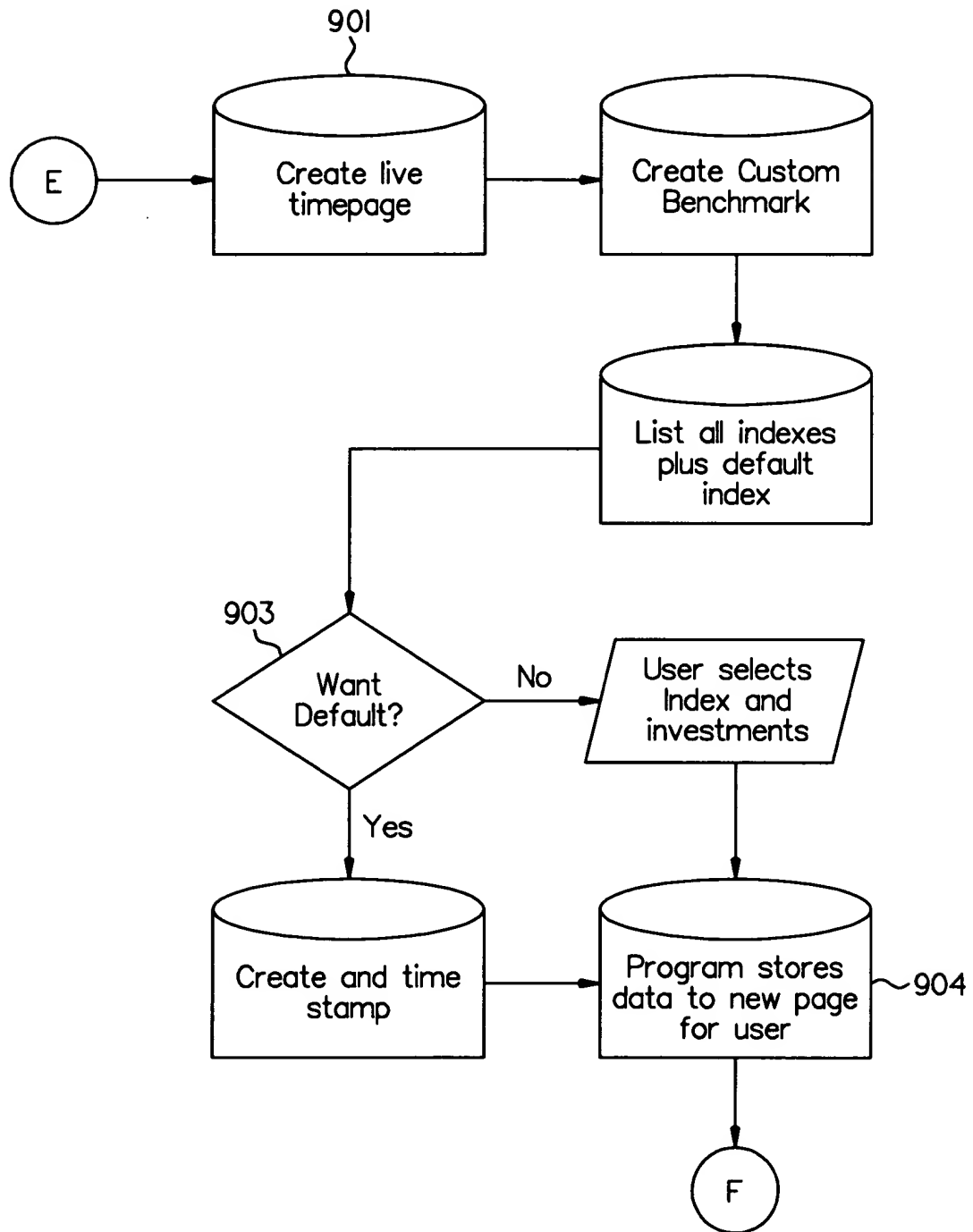
symbol amount

Estimated Investment Value: **\$9,781.82**

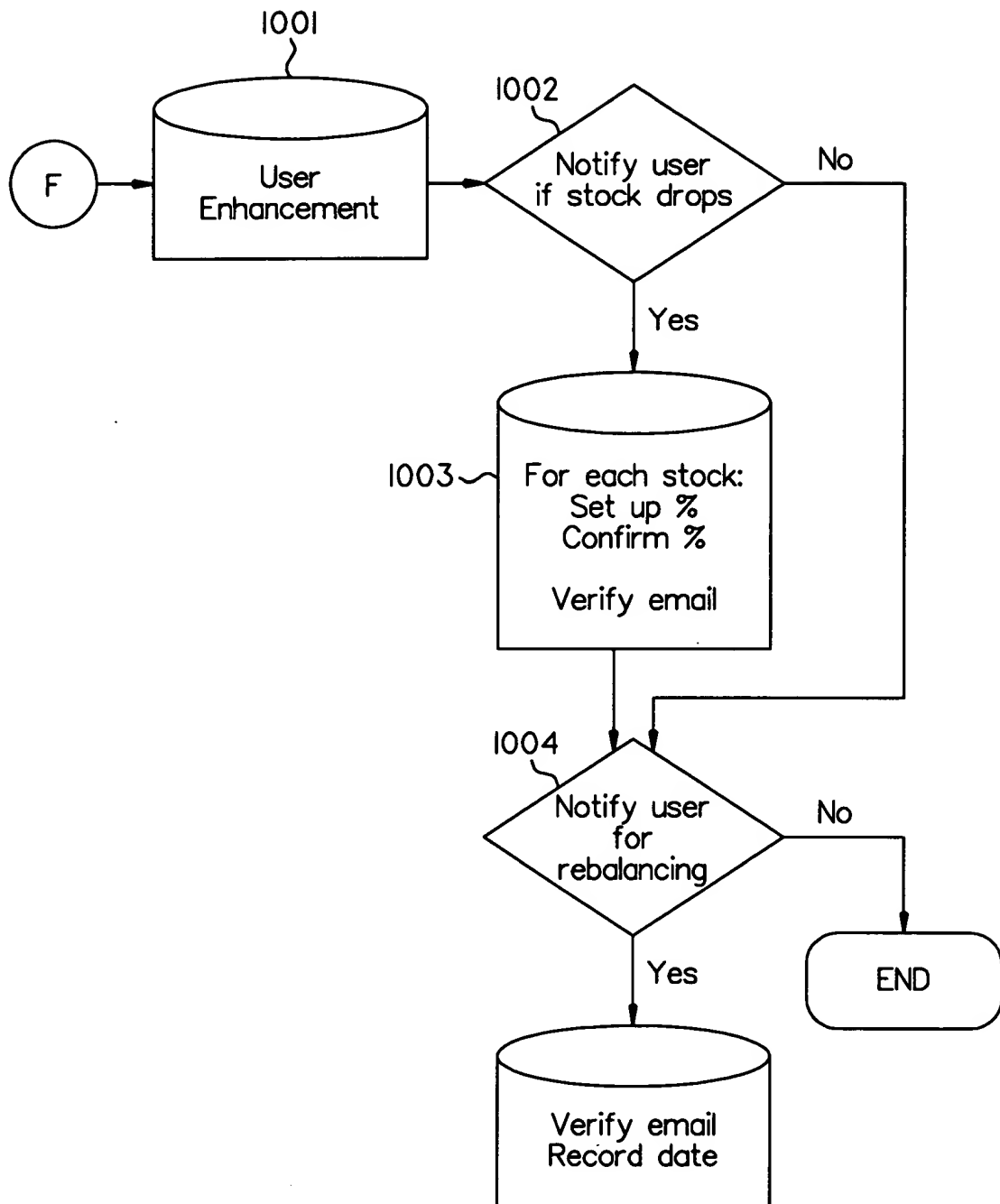
17/23



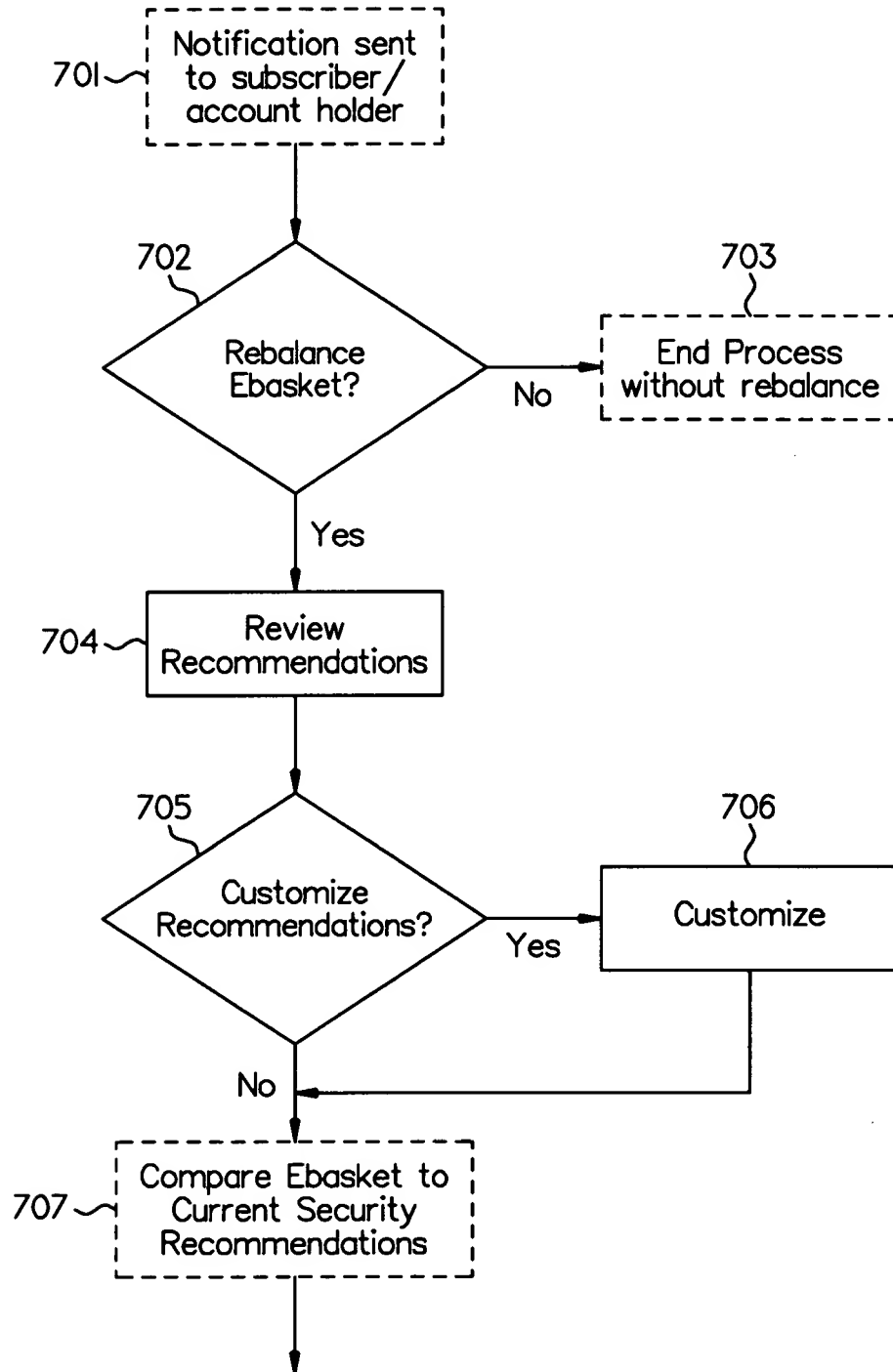
18/23

Fig- 14

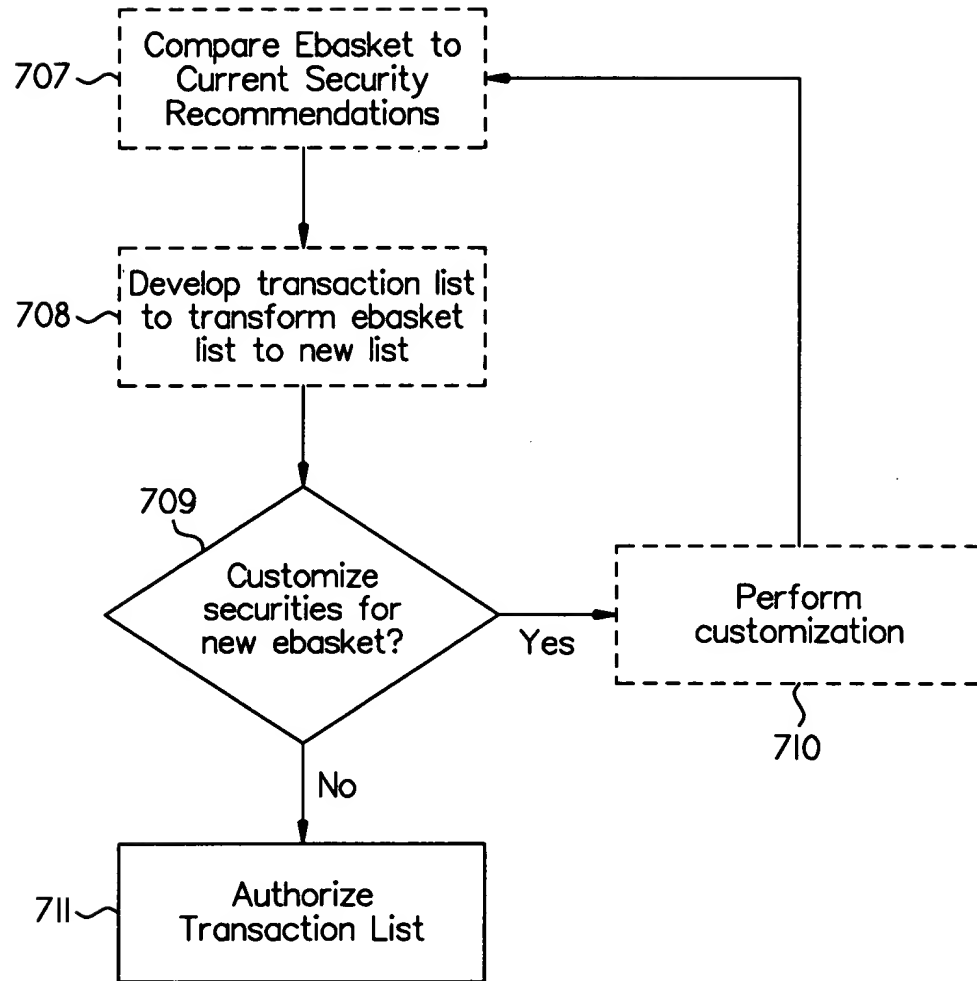
19/23

Fig- 15

20/23

Fig- 16A

21/23

Fig- 16B

REPLACEMENT SHEET

22/23

Year Ending	Clone Strategy	S&P 500	Delta
1959	20.17	11.96	8.21
1960	6.11	0.47	5.64
1997	43.78	33.36	10.42
1998	31.68	28.58	3.10

Returns are for model portfolio only. They do not include fees, commissions or bid/ask spreads. Generally, the smaller the stock, the larger the spread and the higher the cost to trade the stocks. Future returns may vary and may not be profitable.

Fig- 17

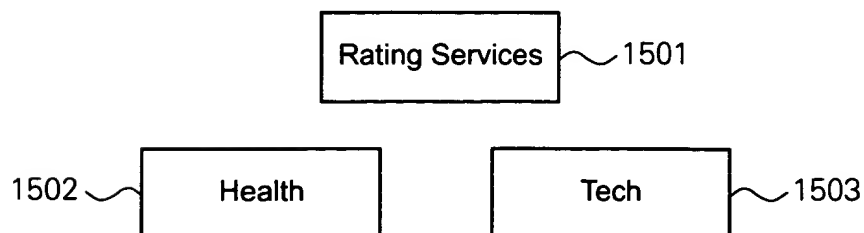
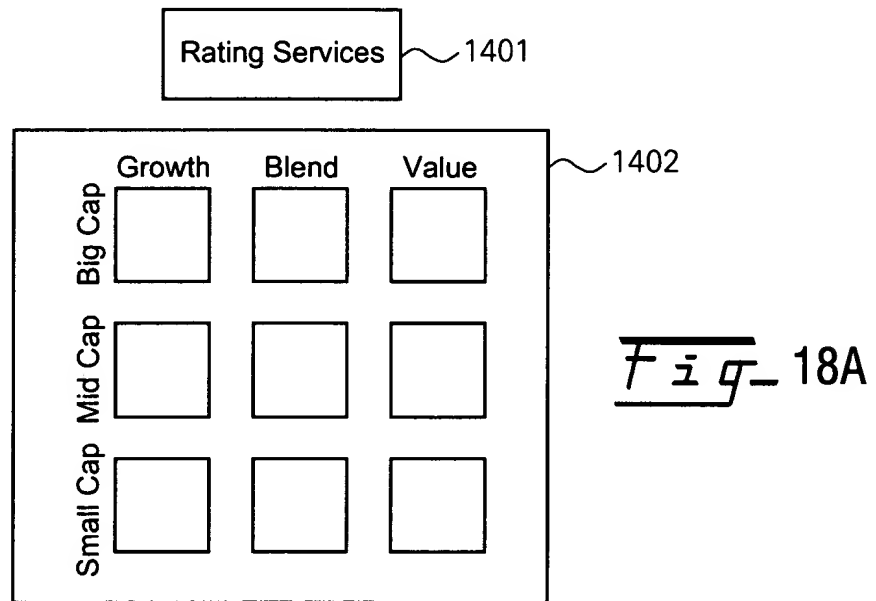


Fig- 18B

23/23

```

Package com.netfolio.model.process.aggregator;
import java.util.Hashtable;
import java.util.LinkedList;
public class Aggregator {
    protected Hashtable candidateStocks = new Hashtable ();
    protected Vector universe;
    public Aggregator (Vector universe) {
        this.universe = universe;
    }
    public Vector aggregation () {
//Stage one count the occurrences of an individual stock with in the universe of strategies
        for (Enumeration strategies = universe.elements (); strategies.hasMoreElements (); )
            for (Enumeration stocks = strategies.elements (); strategies.hasMoreElements ();) {
                String stockSpecification = (String) stocks.nextElement ()
                if (!candidateStocks.containsKey (stockSpecification))
                    candidateStocks.put (stockSpecification, new Integer (0));
                Integer newVal = new Integer (((Integer) candidateStocks.get(stockSpecification)).intValue + 1);
                candidateStocks.put(stockSpecification, newVal);
            }
//Stage two sort the list of stocks by the cached number of times that each occurs in the universe
//Sort in decending order
        Vector symbols = candidateStocks.keys ();
        LinkedList result = new LinkedList ();
        for (Enumeration candidates = symbols.elements (); candidates.hasMoreElements ();) {
            String ticker = (String) candidates.nextElement ();
            int popularity = candidateStocks.get (ticker);
            int i;
            for (i = 0; i < result.size (); i++)
                if (candidateStocks.get (results.get(i)).intValue () < popularity)
                    break;
            result.add(i, ticker);
        }
//Return this result
        return result;
    }
    public static void main (String args []) {
        Vector AggregatorStockPicks = new Vector ();
        int i = 0;
        int size = 10;
//Create an Aggregator for a list of strategies
        Aggregator aggregator = new Aggregator (/*List of strategies */);
//Select the top X in this case 10 from the sorted vector of stocks
        for (Enumeration e = aggregator.aggregation ().elements (); ) {
            if (i++ > size) break;
            AggregatorStockPicks.addElement ((String) e.nextElement ());
        }
    }
}

```